

Audited Statements of Accounts  
as on 31<sup>st</sup> March 2017  
INSTITUTE FOR PLASMA  
RESEARCH

Registration No.GUJ/88/GANDHINAGAR

**RAMANLAL G. SHAH & CO.**

CHARTERED ACCOUNTANTS

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SHREEJI HOUSE

BEHIND M J LIBRARY

ELLIS BRIDGE

AHMEDABAD 380 008

**INDEPENDENT AUDITOR'S REPORT**

**Report on the Financial Statements**

1. We have audited the attached Balance Sheet of **INSTITUTE FOR PLASMA RESEARCH, BHAT, GANDHINAGAR - 382 428** as at 31<sup>st</sup> March, 2017, Income & Expenditure Account and also the Receipts and Payments Account for the year ended on that date annexed thereto.

**Management's Responsibility for the Financial Statements**

2. These Financial Statements are the responsibility of the Institute's management. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Institute's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



RAMANLAL G. SHAH & CO.

CONTINUATION SHEET

Opinion

4. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- (a) in the case of the Balance Sheet, of the state of affairs of the Institute as at 31<sup>st</sup> March, 2017;
  - (b) in the case of the Income & Expenditure Account, of the excess of Expenditure over Income for the year ended on that date;
  - (c) in the case of the Receipts and Payments Account, of the receipts and payments for the year ended on that date.

Place: Gandhinagar

Dated: May 31, 2017

For Ramanlal G. Shah & Co.,  
Chartered Accountants  
Firm Registration No. 108517W



*Sandeep R. Sutaria*

(Sandeep R. Sutaria)  
Partner  
Membership No.10228

**INSTITUTE FOR PLASMA RESEARCH**  
**BHAT, GANDHINAGAR – 382 428**  
(Sponsored by Dept. of Atomic Energy, Govt. of India, Mumbai)  
Registration No. GUJ/88/GANDHINAGAR

**CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2017**

<u>CORPUS/CAPITAL FUND AND LIABILITIES</u>	SCH.	2016-17	2015-16
CORPUS/CAPITAL FUND	1	5,846,550,099.00	5,695,034,488.00
RESERVES AND SURPLUS	2	12,934,357,270.00	12,703,922,682.00
EARMARKED/ ENDOWMENT FUNDS	3	371,312,424.00	379,879,361.00
CURRENT LIABILITIES AND PROVISIONS	4	2,535,027,140.00	1,881,432,866.00
<b>TOTAL</b>		<b>21,687,246,933.00</b>	<b>20,660,269,397.00</b>
<b><u>ASSETS</u></b>			
FIXED ASSETS	5	9,432,490,405.00	8,506,598,771.00
CURRENT ASSETS, LOANS, ADVANCES ETC.	6	12,254,756,528.00	12,153,670,626.00
<b>TOTAL</b>		<b>21,687,246,933.00</b>	<b>20,660,269,397.00</b>

SIGNIFICANT ACCOUNTING POLICIES	13
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	14

As per our report of even date attached.

**For Ramanlal G Shah & Co**  
Chartered Accountants  
Firm Registration No.108517W

-Sd-  
**(Dr. Shashank Chaturvedi)**  
Director

-Sd-  
**(Ujjwal Kumar Baruah)**  
Dean

-Sd-  
**(H.K.Sharma)**  
Accounts Officer-II

-Sd-  
**(Sandeep R. Sutaria)**  
Partner  
Membership No.10228

Place : Gandhinagar  
Dated : May 31, 2017

**CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED  
ON 31ST MARCH, 2017**

<b><u>A.INCOME</u></b>	<b>SCH.</b>	<b>2016-17</b>	<b>2015-16</b>
Grants- Department of Atomic Energy, Govt. of India	7	5,121,902,000.00	8,040,963,193.00
Interest Earned	8	265,024,489.00	192,172,184.00
Other Income	9	10,719,790.00	6,981,719.00
Profit on sale of Assets		-	-
<b>TOTAL (A)</b>		<b>5,397,646,279.00</b>	<b>8,240,117,096.00</b>
<b><u>B. EXPENDITURE</u></b>			
Establishment Expenses	10	1,574,282,995.00	1,031,425,910.00
Other Administrative Expenses	11	1,058,964,502.00	855,215,268.00
Depreciation & Ammortisation of Intengible Assets	12	451,795,596.00	387,489,943.00
Less : Transfer from Corpus/Capital Fund		(451,795,596.00)	(387,489,943.00)
National Fusion Programme (Human Resource Development Expenses)		1,487,271.00	3,354,497.00
Cash Contribution to ITER IO		1,926,317,306.00	1,061,176,413.00
Loss on Disposal of Capital Assets/ Write off		223,675.00	257,069.00
<b>TOTAL (B)</b>		<b>4,561,275,749.00</b>	<b>2,951,429,157.00</b>
<b>Balance being excess of Income over Expenditure/ (Excess of Expenditure over Income)</b>		<b>836,370,530.00</b>	<b>5,288,687,939.00</b>
Transfer to Corpus Fund for addition to Movable & Immovable Properties		607,137,134.00	1,366,403,745.00
Transfer From Corpus Fund for w/off to Movable & Immovable Properties		607,192.00	(20,012,386.00)
Transfer to Iter-India Fund (Interest Earned)		146,642,599.00	141,328,743.00
Transfer to/from unspent Grant A/c		83,197,989.00	3,800,967,837.00
SIGNIFICANT ACCOUNTING POLICIES	13		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	14		

As per our report of even date attached.

Chartered Accountants  
Firm Registration No.108517W

-Sd-  
**(Dr.Shashank Chaturvedi)**  
Director

-Sd-  
**(Ujjwal Kumar Baruah)**  
Dean

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**(H.K.Sharma)**  
Accounts Officer-II

-Sd-  
**(Sandeep R. Sutaria)**  
Partner  
Membership No.10228

Place : Gandhinagar  
Dated : May 31, 2017

**INSTITUTE FOR PLASMA RESEARCH  
BHAT, GANDHINAGAR – 382 428**  
(Sponsored by Dept. of Atomic Energy, Govt. of India, Mumbai)  
Registration No. GUJ/88/GANDHINAGAR

## CONSOLIDATED RECEIPTS AND PAYMENTS FOR THE PERIOD ENDED ON 31ST MARCH, 2017

RECEIPTS	2016-17	2015-16	PAYMENTS	2016-17	2015-16
<b>I. Opening Balances</b>			<b>I. Expenses</b>		
a) Cash in hand	45,438.00	36,841.00	a) Establishment Expenses	948,526,173.00	817,019,970.00
b) Bank Balances			b) Administrative Expenses	1,021,806,027.00	849,151,652.00
i) In Current accounts	47,877,907.00	79,041,538.00	c) National Fusion Programme	1,487,271.00	3,354,497.00
ii) In deposit accounts	3,999,812,851.00	1,598,801,121.00	d) Cash Contribution to ITER-IO	1,926,317,306.00	1,061,176,413.00
iii) Savings accounts	52,082,888.00	3,343,773.00			
iv) Margin Money with Bank	-	7,813,000.00	<b>II. Exp. on Fixed Assets, Cap. WIP &amp; Others</b>		
			a) Purchase of Fixed Assets & other exp.	608,324,413.00	1,091,380,571.00
			b) Expenditure on Capital WIP	780,770,104.00	184,132,888.00
<b>II. Grant Received</b>			<b>III. Refund of Surplus money/Loans</b>		
a) From Govt. of India- DAE	5,121,902,000.00	7,998,388,000.00	a) Deposits with Government Auth. & Suppliers/Security Deposits	1,962,432.00	30,693,613.00
			b) Payments against Earmarked Funds	42,321,706.00	96,924,935.00
<b>III. Interest Received</b>			<b>IV. Other Payments (Specify)</b>		
a) On Bank Deposits	267,866,841.00	173,529,661.00	a) Advances to Contractors & Suppliers (Including Adv. for Capital Works)	1,451,206,887.00	2,187,504,717.00
b) Loans, Advances etc.	1,329,355.00	1,567,571.00	b) Deposits with Government Auth. & Suppliers / Security Deposits	10,000.00	3,391,824.00
c) Int on I.T Refund	42,719.00	129,711.00	c) Stock (Change in closing Bal.)		
<b>IV. Other Income</b>			d) Payment of LT Advances to Empl.	160,000.00	1,405,061.00
Misc Income	5,520,789.00	6,674,437.00	e) Others	5,702,128.50	9,776,137.00
Royalty & Transfer Fee Income	4,204,300.00	251,282.00	a) Cash in hand	39,550.00	45,438.00
<b>V. Any Other receipts</b>			b) Bank Balances		
Amount received for Earmarked/Endowment Funds	33,704,769.00	85,582,743.00	i) In Current accounts	42,780,166.00	47,877,907.00
Security Deposits	16,819,498.00	478,115,380.00	ii) In deposit accounts	2,989,889,349.00	3,999,812,851.00
Others	299,031,155.00	478,115,380.00	iii) Savings accounts	28,534,674.00	52,082,888.00
Receipt of LT Advances to Empl.	2,410,841.00	2,104,100.00	iv) Margin Money with Bank	3,015,000.00	-
Sale of Capital Assets	201,836.00	352,204.00			
<b>TOTAL</b>	<b>9,852,853,187.00</b>	<b>10,435,731,362.00</b>	<b>TOTAL</b>	<b>9,852,853,187.00</b>	<b>10,435,731,362.00</b>

As per our report of even date attached.

**For Ramanlal G Shah & Co**  
Chartered Accountants  
Firm Registration No.108517W

-Sd-  
**(Dr.Shashank Chaturvedi)**  
Director

-Sd-  
**(Ujjwal Kumar Baruah)**  
Dean

-Sd-  
**(H.K.Sharma)**  
Accounts Officer-II

-Sd-  
**(Sandeep R. Sutaria)**  
Partner  
Membership No. 10228

Place : Gandhinagar  
Dated : May 31, 2017

**INSTITUTE FOR PLASMA RESEARCH****BHAT, GANDHINAGAR – 382 428**

(Sponsored by Dept. of Atomic Energy, Govt. of India, Mumbai)

Registration No. GUJ/88/GANDHINAGAR

**SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2017**

PARTICULARS	2016-17	2015-16
<b><u>SCHEDULE 1 - CORPUS/CAPITAL FUND :</u></b>		
Balance as at the beginning of the year	5,695,034,492.00	4,736,133,072.00
Add : Contribution towards Corpus/Capital Fund	607,137,134.00	1,366,403,745.00
Less : Adjustment to Fixed Assets In-Kind Support from External Agencies	2,624,736.00	-
Adjustment to Unspent Grant	594,003.00	
(Deduct) : Depreciation & Ammortisation charged on Capital Assets for FY 2016-17 transferred to Income & Expenditure A/c	(451,795,596.00)	(387,489,943.00)
Addition/Deduction in Fixed Assets during the year (transfer to/from I & E Account)	607,192.00	151,515,607.00
		(20,012,386.00)
		958,901,416.00
	<b>5,846,550,099.00</b>	<b>5,695,034,488.00</b>
<b><u>SCHEDULE 2 - RESERVE AND SURPLUS :</u></b>		
<b>1. Unspent Grant :</b>		
a) As per last Account	11,919,303,558.00	8,118,335,724.00
<b>Add :</b> Adjustment from Corpus Fund	594,003.00	-
Addition/Deduction during the year (transfer to/from I & E A/c)	83,197,989.00	3,800,967,837.00
Addition/Deduction during the year (transfer to/from Corpus Fund)	-	-
	12,003,095,550.00	11,919,303,561.00
<b>2. Interest earned on Unspent Grant (ITER INDIA FUND):</b>		
As per last Account	784,619,121.00	643,290,378.00
Addition/Deduction during the year (transfer from I & E A/c)	146,642,599.00	931,261,720.00
		141,328,743.00
		784,619,121.00
	<b>12,934,357,270.00</b>	<b>12,703,922,682.00</b>

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SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2017			
SCHEDULE-3A - ENDOWMENT FUND			
Dr.Parvez Guzdar Memorial Endowment Fund		2016-17	2015-16
a)	Opening Balance of the fund	619,713	614,895
b)	Additions to the Funds		
i.	Donation/Grants	-	
ii.	Income from Investments made on account of fund	14,714	54,818
iii.	Other additions	-	-
<b>TOTAL (a+b)</b>		<b>634,427</b>	<b>669,713</b>
c)	<b>Utilisation/Expenditure towards objectives of the fund</b>		
i.	Revenue Expenditure		
	<i>Dr.Parvez Guzdar Memorial award for Plasma physics</i>	50,000	50,000
ii.	Capital Expenditure	-	
<b>TOTAL ( c )</b>		<b>50,000</b>	<b>50,000</b>
<b>NET BALANCE AS AT THE YEAR END (a+b-c)</b>		<b>584,427</b>	<b>619,713</b>
<b>Represented by</b>			
	Cash And Bank Balance	5,172	55,172
	Investments - FD with SBI	500,000	500,000
	Interest Accrued but not due	129,255	114,541
		<b>634,427</b>	<b>669,713</b>
<b>CURRENT YEAR (2016-17)</b>		<b>(50,000.00)</b>	<b>(50,000.00)</b>



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**SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2017**

**SCHEDULE 3B - EARMARKED/  
ENDOWMENT FUNDS:**

	a) Opening Balance of the fund	b) Additions to the Funds	TOTAL (a+b)	e) Utilisation/ Expenditure towards objectives of funds	NET BALANCE AS AT 31ST MARCH, 2017 (a+b-c)	NET BALANCE AS AT 31ST MARCH, 2016
<b>FUND-WISE BREAK UP</b>						
<b>Earmarked Fund</b>						
1 9981 Plasma Processing Fund	27,443,277.00	-	27,443,277.00	-	27,443,277.00	27,443,277.00
1 ITER Iter India Fund - Surplus On Task	328,358,440.00	-	328,358,440.00	-	328,358,440.00	328,358,440.00
<b>Sub Total (a)</b>	<b>355,801,717.00</b>	<b>-</b>	<b>355,801,717.00</b>	<b>-</b>	<b>355,801,717.00</b>	<b>355,801,717.00</b>
<b>Sponsored Projects</b>						
1 9109 TIFAC - EMF	320,782.00	-	320,782.00	-	320,782.00	320,782.00
2 9204 DST - DADD	96,097.00	-	96,097.00	-	96,097.00	96,097.00
3 9213 SPACE-DEBRIS Research	822,815.00	-	822,815.00	587,944.00	234,871.00	822,815.00
4 9216 DST-INSPIRE	591,730.00	48,045.00	639,775.00	10,645.00	629,130.00	591,730.00
5 9217 IPR-CITE-GoG	11,579,553.00	-	11,579,553.00	7,455,177.00	4,124,376.00	11,579,553.00
6 9106 BRNS - EPIA - AD	38,876.00	-	38,876.00	-	38,876.00	38,876.00
7 9331 LPSC THUSTER	4,254,168.00	-	4,254,168.00	3,930,358.00	323,810.00	4,254,168.00
8 9356 DST-NCSTC	-	3,300,000.00	3,300,000.00	-	3,300,000.00	-
9 9222 BRNS-SRC-OIA-SP	2,774,000.00	-	2,774,000.00	666,083.00	2,107,917.00	2,774,000.00
10 9223 EC-19	612,983.00	682,459.00	1,295,442.00	1,295,442.00	-	612,983.00
11 9308 FCIPT-SPIX-II	2,225,181.00	-	2,225,181.00	282,238.00	1,942,943.00	2,225,181.00
12 9309 FCIPT-DU-CDPS	304,502.00	-	304,502.00	193,157.00	111,345.00	304,502.00
13 9310 FCIPT-DU-PPNS	593,587.00	-	593,587.00	78,540.00	515,047.00	593,587.00
14 9311 FCIPT-DU-WGPS	1,008,254.00	-	1,008,254.00	191,333.00	816,921.00	1,008,254.00
15 9312 FCIPT-DU-SEPS	1,513,823.00	-	1,513,823.00	111,734.00	1,402,089.00	1,513,823.00
16 9320 FCIPT-EXCEL	286,444.00	-	286,444.00	92,946.00	193,498.00	286,444.00
17 9357 FCIPT-AAU-DRD	-	780,000.00	780,000.00	-	780,000.00	-
18 9352 FCIPT-IISUPNS	-	3,750,000.00	3,750,000.00	14,839.00	3,735,161.00	-
19 9330 DST FAST TRACK YOUNG SCIENTIS	14,515.00	-	14,515.00	69,139.00	(54,624.00)	14,515.00
20 9335 FCIPT MOEF	361,582.00	-	361,582.00	-	361,582.00	361,582.00
21 9336 FCIPT DST SIKKIM	560,000.00	-	560,000.00	-	560,000.00	560,000.00
22 9337 FCIPT-CSMGR-MoU	1,269,551.00	-	1,269,551.00	217,971.00	1,051,580.00	1,269,551.00
23 9339 VSSC-MoU-IPR	203,483.00	-	203,483.00	71,500.00	131,983.00	203,483.00
24 9340 FCIPT-IIT-Indore	201,415.00	-	201,415.00	-	201,415.00	201,415.00
25 9341 DST-CSIR-CGRI KOLKATA	301,633.00	-	301,633.00	83,844.00	217,789.00	301,633.00
26 9344 FCIPT-DST-ODD	3,897,991.00	394,000.00	4,291,991.00	2,002,294.00	2,289,697.00	3,897,991.00
27 9345 FCIPT-DST-RAD	1,128,511.00	-	1,128,511.00	762,378.00	366,133.00	1,128,511.00

## INSTITUTE FOR PLASMA RESEARCH

### BHAT, GANDHINAGAR – 382 428

(Sponsored by Dept. of Atomic Energy, Govt. of India, Mumbai)

Registration No. GUJ/88/GANDHINAGAR

#### SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2017

#### SCHEDULE 3B - EARMARKED/ ENDOWMENT FUNDS:

	a) Opening Balance of the fund	b) Additions to the Funds	TOTAL (a+b)	c) Utilisation/ Expenditure towards objectives of funds	NET BALANCE AS AT 31ST MARCH, 2017 (a+b-c)	NET BALANCE AS AT 31ST MARCH, 2016
35	9224 INSA Senior Scientist Position	458,467.00	458,467.00	8,627.00	449,840.00	-
36	9225 VEDA-2016	-	450,500.00	4,897.00	445,603.00	-
37	9342 DST-UKIER	(250,887.00)	1,100,000.00	665,587.00	183,526.00	(250,887.00)
38	9068 F.C.I.P.T. - IGCAR - EPA	(2,173,590.00)	2,173,590.00	-	-	(2,173,590.00)
39	9215 DST-WOSA	(132,325.00)	700,000.00	566,290.00	1,385.00	(132,325.00)
40	ITER IO-SA-IWSMDDDC	624,990.00	-	624,990.00	624,990.00	624,990.00
41	ITER IO-SA-RHC	1,021,832.00	-	1,021,832.00	1,021,832.00	1,021,832.00
42	ITER IO-SA-ICHDCIPSC	3,674,762.00	4,387,252.00	-	8,062,014.00	3,674,762.00
43	ITER IO-SA-QCS	3,072,381.00	2,207,453.00	-	5,279,834.00	3,072,381.00
44	ITER UGC-DAE-CSR	45,000.00	-	45,000.00	45,000.00	45,000.00
	<b>Sub Total (b)</b>	<b>61,760,831.00</b>	<b>26,355,584.00</b>	<b>25,191,034.00</b>	<b>62,925,381.00</b>	<b>61,760,831.00</b>
1	9081 F.C.I.P.T. - RHVPS	(14,952,573.00)	-	4,164,932.00	(19,117,505.00)	(14,952,573.00)
2	9214 DST-YOS Professor PKK	(1,376,113.00)	3,500,000.00	2,158,492.00	(34,605.00)	(1,376,113.00)
3	9332 DST CZTS SOLAR	(259,671.00)	948,034.00	688,363.00	-	(259,671.00)
4	9334 FCIPT-DST INT ITALY	(357,849.00)	-	-	(357,849.00)	(357,849.00)
5	9343 DST-PKK-GITA	(510,013.00)	694,600.00	502,312.00	(317,725.00)	(510,013.00)
6	9351 33rd DAE Safety & Occupational Meet	-	1,969,000.00	2,052,113.00	(83,113.00)	-
7	9354 FEC-2018	(820,592.00)	-	2,432,149.00	(820,592.00)	-
8	9069 F.C.I.P.T. - DST - UP	-	-	-	-	-
9	9085 F.C.I.P.T. - MNIT	-	-	-	-	-
10	9095 F.C.I.P.T. - DST2	(5,569,425.00)	-	-	(5,569,425.00)	-
11	9110 RRF -TKB	-	-	-	-	-
12	9164 BARC - EED - Project	(4,050,461.00)	19,320.00	570,955.00	(4,020,966.00)	(4,050,461.00)
13	9203 DST - TSG- GYRO- RF	(2,217,752.00)	-	-	(2,217,752.00)	(2,217,752.00)
14	9211 DGFS-PhD	(6,878,056.00)	-	2,360,778.00	(9,238,834.00)	(6,878,056.00)
15	9212 ERC-IPR	(56,044.00)	218,231.00	162,187.00	-	(56,044.00)
16	9306 FCIPT-DST-IPT	(90,254.00)	-	-	(90,254.00)	(90,254.00)
17	ITER IO-SA-D&RHCS (*)	(494,384.00)	-	247,192.00	(741,576.00)	(494,384.00)
18	ITER IO-TA-C22ID18FI (*)	-	-	171,025.00	(171,025.00)	-
19	ITER IO-TA-C26ID12FL-CCWS (*)	-	-	1,570,174.00	(1,570,174.00)	-
	<b>Sub Total (c)</b>	<b>(37,633,187.00)</b>	<b>7,349,185.00</b>	<b>17,080,672.00</b>	<b>(47,364,674.00)</b>	<b>(37,633,187.00)</b>
	<b>BALANCE FOR YEAR 2016-17 (3a + 3b)</b>	<b>379,929,361.00</b>	<b>33,704,769.00</b>	<b>42,271,706.00</b>	<b>371,312,424.00</b>	<b>379,879,361.00</b>

**INSTITUTE FOR PLASMA RESEARCH**  
**BHAT, GANDHINAGAR – 382 428**

(Sponsored by Dept. of Atomic Energy, Govt. of India, Mumbai)  
 Registration No. GUJ/88/GANDHINAGAR

**SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2017**

PARTICULARS	2016-17	2015-16
<b><u>SCHEDULE 4 - CURRENT LIABILITIES AND PROVISIONS:</u></b>		
<b>A. <u>CURRENT LIABILITIES :</u></b>		
1. Sundry Creditors		
a) For Goods	4,592,539.00	12,760,496.00
b) Others	739,793.00	3,630,723.00
2. Other Current Liabilities	-	-
a) Security Deposits	28,463,172.00	11,643,674.00
b) Other Liabilities	2,717,780.00	1,868,648.00
c) Outstanding Expenses	40,558,464.00	18,817,529.00
<b><u>TOTAL (A)</u></b>	<b><u>77,071,748.00</u></b>	<b><u>48,721,070.00</u></b>
<b>B. <u>PROVISIONS</u></b>		
1. Gratuity	306,879,950.00	172,180,667.00
2. Superannuating/Pension	1,855,947,809.00	1,451,007,740.00
3. Accumulated Leave Encashment	295,127,633.00	209,523,389.00
<b><u>TOTAL (B)</u></b>	<b><u>2,457,955,392.00</u></b>	<b><u>1,832,711,796.00</u></b>
<b><u>TOTAL (A+B)</u></b>	<b><u>2,535,027,140.00</u></b>	<b><u>1,881,432,866.00</u></b>

SCHEDULE 5 - FIXED ASSETS											
DESCRIPTION	Rate	GROSS BLOCK			DEPRECIATION			NET BLOCK			
		Cost as at beginning of the year	Addition during the year	Ded./Adj during the year	Cost as at the year end	Up-to beginning of the year	for the year	on deductions/Adj	Total up to the year end	As at the Current year - end	As at the Previous year - end
<b>A. FIXED ASSETS:</b>											
<b>1 LAND:</b>											
a) Freehold	-	-	-	-	-	-	-	-	-	-	-
b) Bhat Land	-	5,675,519.00	-	-	5,675,519.00	-	-	-	5,675,519.00	-	5,675,519.00
c) GDC Land	-	8,352,433.00	-	-	8,352,433.00	-	-	-	8,352,433.00	-	8,352,433.00
<b>2 BUILDINGS:</b>											
a) On Freehold Land	-	-	-	-	-	-	-	-	-	-	-
b) Bhat Main Building/ITER Lab	1.63%	235,784,147.00	6,988,084.00	-	242,772,231.00	67,122,050.00	3,875,033.00	-	70,997,083.00	171,775,146.00	168,662,095.00
c) Guest House/Hovsted Building	1.63%	61,023,610.00	-	-	61,023,610.00	5,143,859.00	904,685.00	-	6,138,544.00	54,885,066.00	55,879,751.00
d) Staff quarters	1.63%	2,855,711.00	-	-	2,855,711.00	1,512,810.00	46,548.00	-	1,559,358.00	1,296,353.00	1,342,901.00
e) ICT/PI Building	1.63%	86,664,329.00	-	-	86,664,329.00	5,977,349.00	1,412,629.00	-	7,389,978.00	79,274,351.00	80,686,980.00
f) Additional Building	1.63%	92,941,236.00	-	-	92,941,236.00	2,123,226.00	1,314,358.00	-	3,437,684.00	89,303,582.00	90,871,940.00
g) Laboratory & Aux. Building	1.63%	11,343,788.00	-	-	11,343,788.00	261,800.00	100,230.00	-	362,030.00	10,981,758.00	11,081,988.00
h) IVAC Building	1.63%	17,623,290.00	-	-	17,623,290.00	422,114.00	287,260.00	-	709,374.00	16,913,916.00	17,201,176.00
i) Pre Feb Building/Approach Road	1.63%	7,266,905.00	306,055.00	-	7,572,960.00	59,225.00	120,945.00	-	180,170.00	7,392,790.00	7,207,680.00
<b>3 PLANT MACHINERY &amp; EQUIPMENTS</b>											
a) Scientific Equipments	4.75%	5,518,617,760.00	301,854,249.00	1,753,039.00	5,818,719,707.00	1,968,871,680.00	302,075,793.00	1,595,448.00	2,269,352,025.00	3,549,366,944.00	3,549,746,079.00
b) Workshop Equipments/ CPP Machinery & Equip.	4.75%	7,103,509.00	2,411,556.00	-	9,515,065.00	4,006,993.00	200,597.00	-	4,297,590.00	5,217,475.00	3,096,516.00
c) Workshop Tools (CPP Mechanism Wares)	4.75%	172,093.00	-	-	172,093.00	158,879.00	1,086.00	-	159,965.00	12,128.00	13,214.00
d) FURNITURE, FIXTURES	6.38%	78,055,553.00	479,316.00	184,661.00	78,555,208.00	34,022,843.00	3,937,463.00	175,436.00	37,784,870.00	40,565,338.00	44,032,710.00
e) OFFICE/GEN. EQUIPMENTS	4.75%	47,952,663.00	275,278.00	78,280.00	48,149,661.00	9,957,918.00	2,468,958.00	7,202.00	12,419,674.00	35,729,987.00	37,994,745.00
f) COMPUTER / PERIPHERALS*	16.21%	343,404,094.00	13,337,505.00	5,150,286.00	351,582,823.00	232,182,099.00	25,960,179.00	4,782,582.00	253,359,696.00	98,223,127.00	111,222,915.00
g) ELECTRIC INSTALLATION	4.75%	14,797,813.00	-	-	14,797,813.00	8,039,997.00	406,621.00	-	8,446,618.00	6,351,195.00	6,757,816.00
h) LIBRARY BOOKS/ JOURNALS	4.75%	244,264,242.00	25,326,467.00	-	269,590,709.00	100,481,299.00	10,917,326.00	-	111,398,625.00	158,192,084.00	143,782,943.00
<b>CURRENT YEAR</b>		<b>6,783,899,205.00</b>	<b>350,978,510.00</b>	<b>7,175,266.00</b>	<b>7,127,702,449.00</b>	<b>2,440,344,211.00</b>	<b>354,409,711.00</b>	<b>6,560,668.00</b>	<b>2,788,193,254.00</b>	<b>4,339,509,192.00</b>	<b>4,343,554,991.00</b>
<b>B. INTANGIBLE ASSETS</b>											
1 Computer Softwares*		129,261,080.00	2,553,175.00	-	131,814,255.00	83,639,602.00	13,798,827.00	-	97,438,429.00	34,375,826.00	45,621,478.00
2 Patents		78,400.00	-	-	78,400.00	77,853.00	547.00	-	78,400.00	-	547.00
<b>CURRENT YEAR</b>		<b>129,339,480.00</b>	<b>2,553,175.00</b>	<b>-</b>	<b>131,892,655.00</b>	<b>83,717,455.00</b>	<b>13,799,374.00</b>	<b>-</b>	<b>97,516,829.00</b>	<b>34,375,826.00</b>	<b>45,622,025.00</b>
<b>C. ASSETS AT IGCAR</b>											
1 Building	1.63%	33,567,457.00	-	-	33,567,457.00	1,642,484.00	547,149.00	-	2,189,633.00	31,377,824.00	31,924,973.00
2 Office & General Equipment	4.75%	18,305,614.00	940,502.00	-	19,246,116.00	2,121,401.00	914,190.00	-	3,035,591.00	16,210,525.00	16,184,213.00
3 Computers & Furniture	4.75%	-	167,738.00	-	167,738.00	-	27,190.00	-	27,190.00	140,548.00	-
4 Office Furniture at IGCAR	4.75%	190,757,557.00	13,136,871.00	-	203,894,428.00	19,760,939.00	9,687,067.00	-	29,448,006.00	174,446,422.00	170,996,418.00
5 Scientific Equipments at IGCAR	4.75%	242,630,628.00	14,377,315.00	-	257,007,943.00	23,524,824.00	11,183,965.00	-	5,225,224.00	222,299,154.00	219,105,804.00
<b>CURRENT YEAR</b>		<b>534,351,256.00</b>	<b>14,474,197.00</b>	<b>-</b>	<b>548,826,153.00</b>	<b>44,058,948.00</b>	<b>21,426,380.00</b>	<b>-</b>	<b>30,660,752.00</b>	<b>478,165,401.00</b>	<b>478,105,202.00</b>
<b>D. ASSETS - External Projects</b>											
COMPUTER / PERIPHERALS*	16.21%	2,715,951.00	-	80,704.00	2,635,247.00	2,243,689.00	155,524.00	76,669.00	2,322,544.00	312,703.00	472,262.00
Computer Softwares*	16.67%	453,965.00	-	-	453,965.00	453,965.00	-	-	453,965.00	-	-
OFFICE/GEN. EQUIPMENTS	4.75%	471,106.00	-	-	471,106.00	155,446.00	22,377.00	-	177,823.00	293,283.00	315,660.00
FURNITURE, FIXTURES	6.38%	504,198.00	-	-	504,198.00	415,012.00	18,367.00	-	433,379.00	70,819.00	89,186.00
Scientific Equipments	4.75%	38,429,973.00	-	4,647,036.00	43,077,009.00	10,312,308.00	1,604,307.00	-	9,890,280.00	23,892,657.00	28,117,665.00
<b>CURRENT YEAR</b>		<b>42,575,193.00</b>	<b>-</b>	<b>4,727,740.00</b>	<b>47,302,933.00</b>	<b>13,580,420.00</b>	<b>1,800,575.00</b>	<b>-</b>	<b>13,277,991.00</b>	<b>24,569,462.00</b>	<b>28,994,773.00</b>
<b>D. CAPITAL WORK-IN-PROGRESS</b>											
1		131,053,098.00	224,341,666.00	-	355,394,764.00	2,561,166,910.00	381,193,625.00	-	2,942,212,298.00	4,969,160,317.00	4,768,330,691.00
2		7,329,497,604.00	592,256,666.00	-	7,921,754,270.00	2,329,153,464.00	8,665,672.00	-	2,904,212,298.00	4,969,160,317.00	4,768,330,691.00
<b>PREVIOUS YEAR</b>		<b>6,266,189,858.00</b>	<b>1,227,195,472.00</b>	<b>-</b>	<b>7,493,385,330.00</b>	<b>4,890,320,374.00</b>	<b>3,846,837.00</b>	<b>-</b>	<b>5,095,647.00</b>	<b>9,938,320,634.00</b>	<b>9,736,661,382.00</b>

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## SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2017

PARTICULARS	2016-17	2015-16
<b>SCHEDULE 6 - CURRENT ASSETS, LOANS, ADVANCES ETC.</b>		
<b>A. CURRENT ASSETS :</b>		
1. <u>Inventories:</u>		
a) Stores and spares	6,935,185.00	7,422,974.00
2. <u>Sundry Debtors:</u>		
a) Debts outstanding for a period exceeding six months	749,613.00	118,371.00
b) Debts outstanding for a period less than six months	-	1,289,164.00
c) Others	-	-
3. <u>Cash balances in hand</u> (including cheques/drafts and imprest)	5,305.00	45,438.00
4. <u>Bank Balances:</u>		
a) <u>With Scheduled Banks:</u>		
- On Current Accounts		
State Bank of India, IPR.Branch, Ahemdabad A/c.30185519770	26,017,978.00	19,899,920.00
State Bank of India, IPR.Branch, Ahemdabad A/c.30360884053	12,148,256.00	26,084,037.00
State Bank of India, Naroda Branch, Ahemdabad A/c.10159920115	3,619,704.00	658,240.00
State Bank of India, Naroda Branch, Ahemdabad A/c.30360272380	994,228.00	1,235,710.00
- On Deposit Accounts		
State Bank of India	2,989,889,349.00	3,999,812,851.00
- On Savings Accounts		
State Bank of India, A/c No. 30767137485	1,332,870.00	3,860,219.00
State Bank of India, IPR-CPP	26,734,714.00	48,193,069.00
Money Margin With Bank	3,015,000.00	-
State Bank of India, A/c No.33906582576	70,683.00	-
State Bank of India, A/c No.35052592927	396,407.00	29,600.00
<b>TOTAL (A)</b>	<b>3,071,909,292.00</b>	<b>4,108,649,593.00</b>
<b>B. LOANS, ADVANCES AND OTHER ASSETS :</b>		
1. <u>Loans:</u>		
a) Staff		
House Building Advance (Including accrued interest)	20,414,707.00	22,605,781.00
Computer Advance (Including accrued interest)	8,123,369.00	8,849,566.00
Vehicle Advance (Including accrued interest)	3,565,296.00	3,951,047.00
2. <u>Advances and amounts recoverable in cash or in kind or for value to be received:</u>		
a) Advances to Non Govt. Contractors & Suppliers (Including adv. for Capital Works)	8,385,924,798.00	6,871,624,606.00
b) Advances to Govt.Institutions/Organisations (Refer Note 5 of Schedule-14)	696,511,105.00	1,052,087,936.00
c) Deposit with Government Authorities	13,751,412.00	11,778,980.00
d) Deposit with Others	9,878,643.00	11,831,994.00
e) TDS Receivable	1,930,067.00	2,024,291.00
f) Patents Applied for	133,140.00	133,140.00
g) Advance for Travelling Expenses	18,896,079.00	30,464,022.00
h) General Advance	603,598.00	865,668.00
i) Festival Advance	23,850.00	47,700.00
j) LTC Advance	329,634.00	1,655,398.00
k) Medical Recovery	14,607.00	-
l) Telephone recovery	-	-
m) Cafeteria recovery	-	-
n) CPP-NPS	-	-
o) Income due but not received	34,098.00	56,000.00
p) Prepaid Expenses	1,368,653.00	1,539,310.00
p) ITER-India/IPR in CPP Books	-	-
3. <u>Income Accrued:</u>		
a) On Bank Fixed Deposits	21,344,180.00	25,505,594.00
<b>TOTAL (B)</b>	<b>9,182,847,236.00</b>	<b>8,045,021,033.00</b>
<b>TOTAL (A+B)</b>	<b>12,254,756,528.00</b>	<b>12,153,670,626.00</b>

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**SCHEDULE FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2017**

PARTICULARS	2016-17	2015-16
<b><u>SCHEDULE 7 - GRANTS/SUBSIDIES :</u></b>		
(Irrevocable Grants & Subsidies Received)		
1) Central Government (Dept. of Atomic Energy, Govt. of India)	5,121,902,000	7,998,388,000
1) In-Kind Support from External Agencies	-	42,575,193
<b><u>TOTAL</u></b>	<b>5,121,902,000.00</b>	<b>8,040,963,193.00</b>

**SCHEDULE 8 - INTEREST EARNED :**

1) On Term Deposits & Savings Deposits:		
a) With Scheduled Banks- State bank of India	263,739,525	190,680,785
2) On Loans:		
a) Employees/Staff		
- On Vehicle Advance	176,952	208,762
- On Computer Advance	254,405	367,812
- On House Building Advance	810,888	785,114
3) Interest on TDS refund	42,719	129,711
<b><u>TOTAL</u></b>	<b>265,024,489.00</b>	<b>192,172,184.00</b>

**SCHEDULE 9 - OTHER INCOME :**

1) Miscellaneous Income	5,340,129	4,371,020
2) Rent	177,888	451,239
3) Royalty & Technology Transfer Fee Income	4,148,300	307,282
4) Other receipts for Facility utilisation	1,053,473	1,852,178
	-	-
<b><u>TOTAL</u></b>	<b>10,719,790.00</b>	<b>6,981,719.00</b>

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**SCHEDULE FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2017**

PARTICULARS	2016-17	2015-16
<b>SCHEDULE 10 - ESTABLISHMENT EXPENSES :</b>		
a) Salaries and Wages	418,709,751.00	318,626,828.00
b) Allowances and Bonus	548,399,016.00	482,601,237.00
c) Contribution to Provident Fund (Including NPS Contribution)	30,129,990.00	22,428,885.00
d) Staff Welfare Expenses	1,392,280.00	1,182,821.00
e) Expenses on Employees' Retirement and Terminal Benefits	578,148,270.00	210,963,705.00
f) NPS charges	109,380.00	156,212.00
Less: PF Contribution Receipt for PF Trust on Option change CPF to GPF	(2,605,692.00)	(4,533,778.00)
<b>TOTAL</b>	<b>1,574,282,995.00</b>	<b>1,031,425,910.00</b>

<b>SCHEDULE 11 - OTHER ADMINISTRATIVE EXPENSES ETC. :</b>		
a) Purchases- Consumable Stores & Spares	198,937,066.00	233,520,983.00
b) Electricity and Power	107,059,550.00	111,904,287.00
c) Repairs and Maintenance	114,768,124.00	103,837,653.00
d) Rent, Rates and taxes	39,124,861.00	33,344,428.00
e) Transport Hire Charges	28,859,515.00	35,241,001.00
f) Postage & Telegraph	826,951.00	892,261.00
g) Telephone and Trunk	6,480,391.00	6,772,059.00
h) Printing and Stationary	2,577,424.00	1,302,045.00
i) Travelling and conveyance Expenses	17,823,216.00	19,989,212.00
j) Travelling Expenses-International	54,191,324.00	58,722,840.00
k) Expenses on Seminar/Workshops	5,432,156.00	5,649,149.00
l) Membership	70,414.00	179,943.00
m) Auditors Remuneration - Internal	172,500.00	172,464.00
n) Auditors Remuneration - Statutory	172,500.00	172,500.00
o) Professional/Legal Charges	872,574.00	1,373,438.00
p) Security Expenses	27,336,952.00	25,880,436.00
q) Visiting Scientist Expenses	2,263,460.00	2,296,754.00
r) Advertisement and Publicity	3,660,262.00	3,376,672.00
s) Admin/Office Exp	2,152,159.00	1,960,603.00
t) Expenses on Academic Programmes	2,280,677.00	4,032,354.00
u) Honorarium	2,344,286.00	1,855,443.00
v) Medical Expenses	21,945,278.00	15,333,483.00
w) Bank Charges	3,841,418.00	613,177.00
x) Remuneration & Wages	74,127,454.00	26,683,674.00
y) Canteen Subsidy	4,822,672.00	3,742,782.00
z) Colloborative Research Expenses	318,505,047.00	103,665,560.00
aa) Technical & Professional Consultancy	1,386,096.00	12,453,815.00
ab) TA to Candidate	7,334.00	-
ac) Freight & Cartage Expenses	414,849.00	-
ad) Reimbursement of Exp. To IO	16,507,992.00	40,246,252.00
<b>TOTAL</b>	<b>1,058,964,502.00</b>	<b>855,215,268.00</b>
<b>TOTAL EXPENSES</b>	<b>2,633,247,497.00</b>	<b>1,886,641,178.00</b>

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**SCHEDULE FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2017**

PARTICULARS	2016-17	2015-16
<b>SCHEDULE 12 - DEPRECIATION ON FIXED ASSETS:</b>		
a) Main Building/Lab Building	8,250,564.00	5,676,969.00
b) Guest House / Hostel Building	994,685.00	1,054,058.00
c) Staff Quarters Building	46,548.00	46,548.00
d) FCIPT Building	1,412,629.00	1,379,344.00
e) Additional Office Building	1,514,358.00	-
f) HVAC Building/Lab & Aux. Building	100,230.00	4,121,000.00
g) MSH Building	287,260.00	-
h) Scientific Equipments	345,543,394.00	267,776,258.00
i) Workshop Equipments	820,416.00	725,221.00
j) Workshop Tools	22,009.00	22,009.00
k) Furniture & Fixture	5,695,589.00	5,503,344.00
l) Office/General Equipments	3,159,814.00	3,171,396.00
m) Computers/Peripherals	38,665,678.00	32,814,530.00
n) Electric Installations	652,317.00	641,414.00
o) Library Books/Journals	10,994,886.00	10,042,096.00
p) Pre-Fab Building / Approach Road	120,945.00	123,237.00
<b>TOTAL (A)</b>	<b>418,281,322.00</b>	<b>333,097,424.00</b>
<b>AMMORTISATION ON INTANGIBLE ASSETS :</b>		
a) Computer Softwares	20,529,187.00	22,619,544.00
b) Patents	547.00	17,148.00
<b>TOTAL (B)</b>	<b>20,529,734.00</b>	<b>22,636,692.00</b>
<b>ASSETS AT IGCAR</b>		
a) Building	547,149.00	1,642,484.00
b) Office & General Equipment	914,190.00	2,121,401.00
c) Computer & Furniture	27,190.00	-
d) Office Furniture at IGCAR	8,369.00	-
e) Scientific Equipments	9,687,067.00	14,411,522.00
<b>TOTAL (C)</b>	<b>11,183,965.00</b>	<b>18,175,407.00</b>
<b>ASSETS -External Projects</b>		
a) Computer	155,524.00	2,243,689.00
b) Computer Software	-	453,965.00
c) Office Equipment	22,377.00	155,446.00
d) Office Furniture	18,367.00	415,012.00
e) Scientific Equipments	1,604,307.00	10,312,308.00
<b>TOTAL (D)</b>	<b>1,800,575.00</b>	<b>13,580,420.00</b>
<b>TOTAL (A+B)</b>	<b>451,795,596.00</b>	<b>387,489,943.00</b>



**INSTITUTE FOR PLASMA RESEARCH**  
**BHAT, GANDHINAGAR – 382 428**  
 (Sponsored by Dept. of Atomic Energy, Govt. of India, Mumbai)  
 Registration No. GUJ/88/GANDHINAGAR

**SIGNIFICANT ACCOUNTING POLICIES**

**SCHEDULE- 13:**

**1. BASIS FOR PREPARATION OF ACCOUNTS**

The Financial statements are prepared on the historical cost convention, and on accrual method of Accounting, unless otherwise stated and on going concern basis.

**2. INVENTORY VALUATION**

Stores & spares are valued at the weighted average cost.

**3. INVESTMENT**

Investments are valued at cost.

**4. FIXED ASSETS**

Fixed Assets are recorded at cost which includes incidental expenses incurred up to the date of Commissioning of assets, net of liquidated damages/other recoveries prior to /post commissioning of the assets.

b) **Intangible Assets**

i) Softwares are recorded at cost which includes incidental expenses incurred up to the date of Commissioning.

ii) Patents are recorded at legal cost in the year in which granted. Legal cost includes Governemnet fees and lawyer's fees etc., incurred on getting patents.

**5. DEPRECIATION**

i) Depreciation is provided on Straight Line Basis at the following rates:

Sr	Particular	Rate of Depreciation
1	Building	1.63%
2	Plant Machinery & Equipments	4.75%
3	Furniture & Fixtures	6.33%
4	Office / Gen.Equipments	4.75%
5	Computers / Peripherals	16.21%
6	Electric Installation	4.75%
7	Library Books / Journals	4.75%

ii) Asset Costing Rs.5000.00 or less each are fully depreciated.

iii) Depreciation on additions to Assets other than Buildings and Library Books/Journals is provided on prorata basis from the month of addition. Depreciation on additions to Buildings and Library Books/Journals is provided at 50% of the applicable rate.

**6. AMMORTISATION**

i) Computer Softwares are ammortised during the period of six (6) years.

ii) Patents are ammortised during the period of 10 years from the date of application.

**7. GOVERNMENT GRANTS**

Government Grants are accounted for on the basis of the Income Approach on receipt basis. Grants received in respect of Fixed Assets are transferred to the Corpus Fund through the Income & Expenditure Account at the time of acquisition of Fixed Assets.

**8. FOREIGN CURRENCY TRANSACTION**

i) Foreign currency transactions during the year are recorded at rates of exchange prevailing on the date of transactions.

ii) Foreign Currency Assets and Liabilities are not translated into rupees at the rates of exchange prevailing on Balance-Sheet date, since this would have notional impact on unspent grant. Impact of not translation as above is not quantified.

**9. CONTRIBUTIONS TO PROJECTS**

Contributions to collaborative projects are accounted on the basis of the respective project agreements/Project Memorandum of Understanding. Further accounting for utilization of contribution given for collaborative projects is done on the basis of information regarding utilization received from partner organization.

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**10. EXTERNALLY FUNDED PROJECTS**

Receipts & utilization for Externally Funded Projects are being accounted in a specific project account. On closure, surplus/deficit is being transferred to Plasma Processing Fund.

**11. INTEREST EARNED ON PROJECT FUNDS**

Interest earned on the deposits made out of unspent grant and other funds of ITER India is being transferred to ITER-India Fund.

**12. RESEARCH & DEVELOPMENT**

Revenue expenditure on research and development is charged against the grant of the year in which it incurred, Capital expenditure on research and development is shown as an addition to fixed assets. Expenditure on research and development resulting into tangible asset is accounted as fixed asset or intangible assets as the case may be.

**13 RETIREMENT BENEFITS**

Liability for all Retirement benefits like Pension, Gratuity, Leave Encashment are accounted for on actuarial valuation basis.

As per our report of even date attached.

Institute for Plasma Research  
Bhat, Gandhinagar

**For Ramanlal G Shah & Co.,**  
Chartered Accountants  
Firm Registration No.108517W

-Sd-  
**(Dr.Shashank Chaturvedi)**  
Director

-Sd-  
**(Ujjwal Kumar Baruah)**  
Dean

-Sd-  
**(H.K.Sharma)**  
Accounts Officer-II

-Sd-  
**(Sandeep R. Sutaria)**  
Partner  
Membership No. 10228

Place : Gandhinagar  
Dated : May 31, 2017

**INSTITUTE FOR PLASMA RESEARCH**  
**BHAT, GANDHINAGAR – 382 428**  
 (Sponsored by Dept. of Atomic Energy, Govt. of India, Mumbai)  
 Registration No. GUJ/88/GANDHINAGAR

**NOTES TO THE ACCOUNTS**

**SCHEDULE- 14:**

- 1 a Hitherto, as per rules of ITER India Empowered Board, separate set of accounts & records were to be maintained and separate Audited Statement of Accounts were to be presented for the ITER-India Project w.e.f. April 1,2008. However in accordance with Department of Atomic Energy directive vide their letter No.18/1/2010-R&D-II/9309 Dated October 5,2010, Audited Statements of Accounts for ITER-India Project are to be presented on branch accounting concept.

**2 CONTINGENT LIABILITIES :**

- (i) Contingent Liabilities in respect of claims against the IPR not acknowledged as debts Rs.--NIL-- (Previous year - Rs.NIL).
- (ii) Guarantees and Letter of Credits given by Bank on behalf of the Institute for Plasma Research is Rs.29484.61 Lakhs ( Previous Year Rs. 39382.80 Lakhs).

**3 CAPITAL COMMITMENTS**

Estimated value of Contracts remaining to be executed on Capital Account and not provided for Rs. 1,86,521.98 Lakhs (Previous Year Rs. 2,15,488.14 Lakhs).

**4 DEPRECIATION**

Depreciation for the year 2016- 2017 Rs.45,17,88,190.00 (Previous Year Rs. 38,74,89,943.00) has been debited to the Income & Expenditure Account and the like amount has been transferred from the Corpus Fund to the Income & Expenditure Account

**5 ACCOUNTING OF PROJECT ASSETS**

Fixed Assets set out in the Schedule-5 do not include Scientific Equipment of Rs.2,97,70,540.00 (Previous Year Rs. 74,76,679.00 as on 31.03.2017 purchased out of funds of closed sponsored projects as on 31.03.2017, held and used by Institute, as Project sanctions include stipulations that all such assets purchased out of the project funds will remain the property of the sponsors.

**6 FOREIGN CURRENCY TRANSACTION**

i) <u>Value of Imports Calculated on C.I.F. Basis :</u>	<b>2016-17</b>	<b>2015-16</b>
- Capital Goods	573,674,017.00	801,418,943.00
- Consumables & Spares	95,816,922.00	80,060,657.00
ii) <u>Expenditure in foreign currency :</u>		
- Travel	40,523,271.00	45,690,360.00
- Cash Contribution to ITER-Organisation	1,944,763,865.00	1,102,930,409.00
- Technical Consultancy		-
iii) <u>Earnings :</u>		
- Value of Exports on F.O.B. basis	Nil	Nil

- 7 Advance to Govt.Institutions / Organaisation stated in Schedule - 6B.2.b) includes:

a An amount of Rs. 4.46 Crore ( Previous year Rs. 6.26 Crore ) has been paid to Indira Gandhi Centre for Advance Atomic Research for collaborative research on Development of ITER Test Blanket Modules which is pending for adjustment in absence of information regarding its utilisation.

b An amount of Rs.29.27 Crore (Previous year Rs. 53.00 Crore) has been paid to Bhabha Atomic Research Centre for collaborative research on Development of ITER Test Blanket Modules, which is pending for adjustment in absence of information regarding its utilisation.

**INSTITUTE FOR PLASMA RESEARCH**  
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- 8 a One reactor for aprox. Rs. 8.00 Lacs (Rupees Eight Lacs) included in present value of Assets is lost. No provision is made for loss, as lower court has decided the case in favour of the Institute and the matter is pending before Hon.High Court of Gujarat.
- b Since 2011, Iter-India has given advances to contractor aggregating to Rs. 4,84,06,387/- for implementation of SAP software. These advances has been shown under Current Assets (Advances to Non-Govt. Contractors). Last Year a committee consisting of Senior Scientists had been formed by Project Director - Iter-India, to review implementation status of SAP and closure of contracts related thereto. Accounting treatment of above advances will be decided based on and as directed by the final decision of the committee as aforesaid. The decision of the Committee is pending.
- 9 No Insurance Policy is taken for the Movable & Immovable assets as per the usual practice.
- 10 Balances of Suppliers/Contractors are subject to confirmations & adjustment, if any.
- 11 Previous year's figures have been regrouped wherever necessary to correspond with the current year's figures.

As per our report of even date attached.

**Institute for Plasma Research**  
**Bhat, Gandhinagar**

**For Ramanlal G Shah & Co.,**  
Chartered Accountants  
Firm Registration No.108517W

-Sd-  
(Dr.Shashank Chaturvedi)  
Director

-Sd-  
(Ujjwal Kumar Baruah)  
Dean

-Sd-  
(H.K.Sharma)  
Accounts Officer-II

-Sd-  
(Sandeep R. Sutaria)  
Partner  
Membership No. 10228

Place : Gandhinagar  
Dated : May 31, 2017

Audited Statements of Accounts  
as on 31st March 2017  
**INSTITUTE FOR PLASMA RESEARCH**

Employees Provident Fund

## IPR EMPLOYEE'S PROVIDENT FUND.

BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2017

2015-16	CORPUS/CAPITAL FUND AND LIABILITIES		2016-17
	<b>MEMBERS PF SUBSCRIPTION :</b>		
	(Net of Loans & including Interest on Subscription)		
226,547,154.92		Balance as on 1st April 2016	257,549,029.34
43,780,858.00		Addition During the year	68,775,796.00
12,778,983.58	257,549,029.34	Less : Debit During the year	12,514,786.04
			313,810,039.30
	<b>INSTITUTE'S PF CONTRIBUTION :</b>		
	(Including Interest )		
13,646,544.15		Balance as on 1st April 2016	9,806,281.15
1,552,032.00		Addition during the year	1,570,168.00
5,392,295.00	9,806,281.15	Less : Debits during the year	2,605,492.00
			8,770,957.15
	<b>LAPSE &amp; FORFEITURE A/c</b>		
1,642,343.49		Balance as on 1st April 2016	1,642,343.49
-	1,642,343.49	Addition during the year	-
			1,642,343.49
	<b>CURRENT LIABILITIES :</b>		
95,862.00	95,862.00	Sundry Credit Balances.	145,522.00
			145,522.00
	<b>INCOME &amp; EXPENDITURE A/c</b>		
35,322,535.17		Openig Balance	38,809,432.17
3,486,897.00	38,809,432.17	Add/Less : Transfer from Income & Expenditure A/c	4,952,961.05
			43,762,393.22
	307,902,948.15	<b>TOTAL</b>	368,131,255.16
	<b>ASSETS</b>		
272,747,107.00		FIXED DEPOSIT with State Bank Of India / Public Financial Institute.	295,807,607.00
	3,311,917.02	S/B A/c with : State Bank Of India	17,262,323.03
			313,069,930.03
	31,493,937.13	Interest accrued but not due on Fixed Deposits with a Scheduled Bank / Public Financial Institute.	54,818,999.13
			54,818,999.13
	<b>Income-Tax Deducted at source :</b>		
349,987.00		Balance as on 1st April 2016	349,987.00
-		Addition during the year	94,030.00
0.00	349,987.00	Less : Refund Received	201,691.00
			242,326.00
	307,902,948.15	<b>Total</b>	368,131,255.16

Note :1) Loan transactions are merged with members subscription accounts. **Rs. 56,01,865/-** were given during the year ended as on 31st March 2017, **Rs.68,66,446/-** are outstanding in loan accounts.

2) Balance of Lapse & Forfiture account is subject to reconciliation & adjustment, if any.

Examined and Found correct.  
**For Ramanlal G Shah & Co**  
Chartered Accountants  
Firm Registration No.108517W

-Sd-  
**(Ujjwal K Baruah)**  
Engineer-H  
Chairman

-Sd-  
**(H.K.Sharma)**  
Accounts Officer-II. IPR  
Member

-Sd-  
**(Sandeep R. Sutaria)**  
Partner  
Membership No.10228

Place : Bhat, Gandhinagar  
Dated : May 31, 2017

**IPR EMPLOYEE'S PROVIDENT FUND.****INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD  
ENDED ON 31<sup>ST</sup> MARCH, 2017**

2015-16	<u>INCOME</u>	2016-17
141,776.00	Interest On Savings Bank Account & Others	169,929.05
24,236,816.00	Interest On Fixed Deposit	26,559,544.00
-	Interest on TDS refund	35,299.00
24,378,592.00	<b>TOTAL</b>	26,764,772.05
<b><u>EXPENDITURE</u></b>		
20,163,199.00	Interest on Members Subscription	21,257,529.00
728,496.00	Interest on Institute's Contribution	553,983.00
-	Bank Charges	299.00
3,486,897.00	Excess of Income over Expenditure transferred to Balance Sheet	4,952,961.05
24,378,592.00	<b>TOTAL</b>	26,764,772.05

Examined and Found correct.  
**For Ramanlal G Shah & Co**  
Chartered Accountants  
Firm Registration No.108517W

-Sd-  
**(Ujjwal K Baruah)**  
Engineer-H  
Chairman

-Sd-  
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Member

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Partner  
Membership No.10228

Place : Bhat, Gandhinagar  
Dated : May 31, 2017